A chartered surveyor by profession, Sr. Lau Ping Cheung, SBS, is a past president and a fellow of the Hong Kong Institute of Surveyors, past chairman of the Royal Institution of Chartered Surveyors (HK Branch); a former member of the HKSAR Legislative Council; and a member of the Chinese People’s Political Consultative Conference of Shanghai. He was also a former Non-Executive Director of the Urban Renewal Authority and a member of Long Term Housing Strategy Steering Committee. Sr. Lau is one of the Founders of Hong Kong Coalition of Professional Services and has been the Chairman since June 2012. He is a member of Lantau Development Advisory Committee cum Deputy Chairperson of the Planning and Conservation Subcommittee and a member of the Economic Development Commission cum Convenor of the Working Group on Professional Services. He also serves as a member of the Council of Hong Kong Polytechnic University. Sr. Lau works as a Project Director at SOCAM Asset Management (HK) Ltd. of the Shui On group of companies. With his remarkable achievement and contribution, Sr. Lau received the Outstanding BRE Alumni Award in 2014.

SYNOPSIS:

With the HK-Macau-Zuhai bridge scheduled for completion in 2016/17 and with the third airport runway at CLK planned for opening in 2023, Lantau is government’s latest strategic initiative for HKSAR’s long term territorial development.

Having an area of 147 sq km or some 1.88 times the size of Hong Kong Island (78 sq km) and bigger than HK Island & Kowloon south combined, Lantau currently has a population of some 100,000 whereas HK Island & Kowloon South combined are housing nearly half of HK’s 7.23 million population and where most of HK’s daily business and commercial activities as well as government functions are conducted.

With housing prices rocketing through the roof, over 260,000 applicants in the waiting list for public rental housing PRH plus some 85,000 households living in unauthorized sub-divided units, and commercial rents being one of the highest amongst major international cities, Hong Kong’s shortage of developable land is nothing but severe.

In the context of the above challenges and being the biggest yet substantially un-developed or under-developed island of the HKSAR, the Chief Executive in his 2014 Policy Address announced the government’s plan to develop and better use Lantau’s untapped massive land resources which could offer HK a unique opportunity to help alleviate the challenges we are facing and to create a better living and working environment for our next and future generations.