SUBJECT DESCRIPTION FORM

Subject title: International Real Estate: China

Subject code: BRE567

Credit value: 3

Responsible staff and department: Dr. Stanley Yeung (BRE)

Pre-requisite (Subject title and code no, if any): Nil

Recommended background knowledge:
Institute of real estate, urban planning and development, corporate asset management, development finance and investment, project appraisal

Mutual exclusions: Nil

Learning approach:
Participants will bring to this subject their own knowledge and experience of real estate principles and practice plus some newly developed analytical frameworks for investigating national differences in the dynamics of real estate investment and management in major cities in Mainland China. They will be provided with briefing material and a broadly structured assignment project anchored to their own practice environment in Hong Kong. The coursework project will focus participants’ attention on the learning outcomes of the whole subject.

The subject will be presented in a concentrated one-week block lasting for 4/5 days in one or more major cities in China. The subject leader will start with an overall introduction to the subject. Participants will spend the following days receiving lectures and site visits explaining and illustrating the main themes and issues contained in the programme. They will receive a considerable volume of geographically specific material. A concluding workshop will review the subject as a whole and develop ideas for further research.

• Lectures, tutorials and site visits
• Seminars

Assessment:
100% coursework

Keyword syllabus:
This subject will address the following themes:
• The structure of land market in China;
• Urban and regional planning issues in China;
• Project appraisal and valuation practices in China;
• Development of the housing market in China.
Indicative reading list and references:

Most of the reading for this subject will come from real estate journals, some of which are listed below. Full details of further reading will be produced as part of the briefing information for this subject.

China Real Estate
China Real Estate Market
Foreign Urban Planning
Journal of Real Estate Literature
Journal of Property Research
Journal of Real Estate Finance and Economics
Journal of Real Estate Research
Real Estate Economics

Recommended textbook:

Ding and Song (2005) *Emerging Land and Housing Markets in China*, Lincoln Institute of Land Policy