SUBJECT DESCRIPTION FORM

Subject title: Real Estate Asset Management

Subject code: BRE565

Credit value: 3

Responsible staff and department: Ms. Hebe How and Dr. Edward Yin (BRE)

Pre-requisite (Subject title and code no, if any): Nil

Recommended background knowledge:

Students are expected to possess some knowledge of the real estate development process and an understanding of basic organizational management theory.

Mutual exclusions: Nil

Learning approach:

Topics will be introduced by lectures with guidance to various reference materials. Case studies and assignments will be used to create an ‘action learning’ environment in which the students will critically evaluate practices and procedures for the achievement of quality. Small group discussion will enhance the information flow and evaluation process.

- Lectures and seminars
- Tutorials / on-line tutorials
- Independent study
  - Assignment
  - Self-study

Assessment:

The approach to assessment is guided by the teaching philosophy. The key principle is assessment for learning. Each assessment activity is designed to contribute to learning. An assessment strategy comprising objectives, tasks and grade criteria will be prepared for each assessment task and agreed at the start of the teaching programme.

<table>
<thead>
<tr>
<th>Assessment Type</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Coursework</td>
<td>50%</td>
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<tr>
<td>Time-constrained assessment</td>
<td>50%</td>
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</tbody>
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Keyword syllabus:

Institutions:
Legal framework setting out ownership rights of organizations over real estate. Formal and informal rules and conventions adopted by organizations in management of real estate assets. Types of governance – markets or hierarchies, risk management by real estate assets and their derivatives.
Organizational Theory:
Relationship between real estate ownership and use within organizations – objectives of organizations, organizational structure, allocation of resources, behavioural theory of the firm.

Management Strategy:
Alignment of organizational real estate strategy with organizational objectives. Structure of real estate management unit within organization. Performance monitoring of real estate assets and management skills.

Real Estate:
a) as a factor of production; b) as a financial investment. Management performance monitoring, valuation and information systems in management, sourcing of finance.

Indicative reading list and references:


