

Subject Description Form

Subject Code	BRE397																																																				
Subject Title	Property Management Accounting																																																				
Credit Value	3																																																				
Level	3																																																				
Pre-requisite / Co-requisite/ Exclusion	NIL																																																				
Objectives	<ol style="list-style-type: none"> 1. To introduce to the students the basic principles of accounting that are relevant to the property managers 2. To focus on the various applications of the accounting principles that related to the real estate industry 																																																				
Intended Learning Outcomes	<p>Upon completion of the subject, students will be able to:</p> <ol style="list-style-type: none"> a. Evaluate the concepts, tools and techniques of property management accounting. b. Apply fundamental accounting concepts and principles in solving property management problems. c. Formulate and evaluate the financial planning and control system in a property management company. 																																																				
Subject Synopsis/ Indicative Syllabus	Introduction to accounting and finance, measuring and reporting financial position and performance, measuring and reporting cash flows, analyzing and interpreting financial statements, cost-volume-profit analysis, budgeting and managing working capital.																																																				
Teaching/Learning Methodology	The principles of financial accounting and management accounting will be introduced in lectures. Application of the principles to solve problems in relate to the real estate industry will be learnt through case studies, problem-solving exercises, presentation etc. Discussion will be facilitated in small tutorial groups.																																																				
Assessment Methods in Alignment with Intended Learning Outcomes	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width: 30%;">Specific assessment methods/tasks</th> <th rowspan="2" style="width: 10%;">% weighting</th> <th colspan="6">Intended subject learning outcomes to be assessed (Please tick as appropriate)</th> </tr> <tr> <th style="width: 5%;">a</th> <th style="width: 5%;">b</th> <th style="width: 5%;">c</th> <th style="width: 5%;"></th> <th style="width: 5%;"></th> <th style="width: 5%;"></th> </tr> </thead> <tbody> <tr> <td>1. Coursework</td> <td>30%</td> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>2. Examinations</td> <td>70%</td> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td style="text-align: center;">100 %</td> <td colspan="6"></td> </tr> </tbody> </table>							Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)						a	b	c				1. Coursework	30%	✓	✓	✓				2. Examinations	70%	✓	✓	✓												Total	100 %						
Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)																																																			
		a	b	c																																																	
1. Coursework	30%	✓	✓	✓																																																	
2. Examinations	70%	✓	✓	✓																																																	
Total	100 %																																																				

	<p>Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</p> <p>Students will be assessed through both coursework and examination. Coursework will consist of 1 term paper and problem solving assignments in the form of quiz.</p> <p>Both examination and coursework assess learning outcome a to c.</p>	
Student Study Effort Expected	Class contact:	
	<ul style="list-style-type: none"> ▪ Lectures 	21 Hrs.
	<ul style="list-style-type: none"> ▪ Tutorials 	21 Hrs.
	Other student study effort:	
	<ul style="list-style-type: none"> ▪ Self-studies 	120 Hrs.
	<ul style="list-style-type: none"> ▪ 	Hrs.
	Total student study effort	162 Hrs.
Reading List and References	<p>Reading List:</p> <p>Recommended:</p> <p>Atrill, Peter (2006) Accounting and finance for non-specialists</p> <p>Brealey, Richard A (2007) Fundamentals of Corporate Finance, 5th edition, Irwin/McGraw Hill</p> <p>Ross, Stephen (2008) Fundamentals of Corporate Finance, 8th edition, Irwin/McGraw-Hill</p> <p>Wood F (2003) Vol. 1 & 2 Frank Wood's business accounting London: Pitman 2003 2nd rev.Edition</p>	