

Subject Description Form

Subject Code	AF1604
Subject Title	Hong Kong Business Environment
Credit Value	3
Level	1
Pre-requisite / Co-requisite/ Exclusion	Pre-requisite: Foundations of Economics (AF1603)
Role and Purposes	Building on the foundation study in the working of Hong Kong being a modern city economy, this subject aims to introduce the essentials of the economy of Hong Kong which are basic to the study of the system and the territory's business environment. This subject contributes to the achievement of the BBA Outcomes by enabling students to analyze business situations and problems by <u>applying concepts from economics and finance (Outcome 7)</u> , to <u>identify and analyze various business issues of the domestic environment (Outcome 12)</u> , and <u>communicate effectively (Outcomes 1 and 2)</u> .
Subject Learning Outcomes	Upon completion of the subject, students will be able to: a. Analyze the social and business structures of Hong Kong; b. Synthesize Hong Kong's business, financial and economic environment; and c. Evaluate the major policies implemented by the Hong Kong Government.
Subject Synopsis/ Indicative Syllabus	<p>Economic Setting Growth and industrialization, business and industrial structures</p> <p>Social Structure Community, prosperity and stability, income and inequality</p> <p>Market Environment Competition and competition policy, business restructuring</p> <p>Trade and Financial Sector External trade, international financial centre, security markets, retail and logistic businesses.</p> <p>Labour and Employment Employment, labour resources and Hong Kong's competitiveness.</p> <p>Government and Politics Government and administration, executive council, legislative council</p> <p>Hong Kong – China Mainland Integration Economic integration and synergy effects, trade and investment, factor mobility</p>
Teaching/Learning Methodology	Concepts and business issues of the Hong Kong environment will be introduced through lectures, which students will be required to apply in their seminar activities.

Assessment Methods in Alignment with Intended Learning Outcomes	Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)				
			a	b	c		
	Continuous Assessment	50%					
	1. Seminar presentation and a report	20%	√	√	√		
	2. Mid-term test	25%	√	√	√		
	3. Attendance/individual participation	5%	√	√	√		
	Final Examination	50%	√	√	√		
	Total	100 %					
To pass this subject, students are required to obtain Grade D or above in both the Continuous Assessment and Examination components.							
Student Study Effort Expected	Class contact:						
	▪ Lectures		28 Hrs.				
	▪ Tutorials		14 Hrs.				
	Other student study effort:						
	▪ Self study and homework preparation		42 Hrs.				
	Total student study effort		84 Hrs.				
Reading List and References	<p>Essential Reading Ng, S. K. and D. Lethbridge (eds.), <i>The Business Environment in Hong Kong</i>, Oxford University Press, most recent edition.</p> <p>Reference List Li Kui-wai, <i>The Hong Kong Economy: From Recovery to Restructure</i>, McGraw Hill, most recent edition.</p>						