<table>
<thead>
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<th><strong>Subject Description Form</strong></th>
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<tr>
<td><strong>Subject Code</strong></td>
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<td><strong>Subject Title</strong></td>
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<td><strong>Credit Value</strong></td>
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<td><strong>Level</strong></td>
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<td><strong>Pre-requisite / Co-requisite/ Exclusion</strong></td>
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| **Objectives**             | This subject is intended to equip with students:  
  a) Ability to examine and apply marketing theories in the real estate industry, and  
  b) Capability to comprehend practices and regulations in relation to real estate marketing. |
| **Intended Learning Outcomes** | Upon completion of the subject, students will be able to:  
  a) Apply marketing theory in the real estate industry;  
  b) Understand key literature pertaining to the field of study;  
  c) Evaluate the practices and marketing strategies in both primary and secondary markets;  
  d) Comprehend the impacts to the industry by the introduction of regulatory controls. |
| **Subject Synopsis/ Indicative Syllabus** | 1. Introduction and simple marketing concepts  
  2. Marketing theory and applications in the real estate market  
     a) Target Marketing and Market Segmentation  
     b) Product Strategies  
     c) Pricing Strategies  
     d) Placing Strategies  
     e) Promotion Strategies  
  3. Salient elements of the regulatory controls  
     a) Estate Agents Ordinance  
     b) Estate Agents Authority  
     c) Licensing  
     d) Practice regulations  
     e) Code of conducts  
  4. Other topics include applications of game theory in real estate marketing, estate agency industry in China etc. |
| **Teaching/Learning Methodology** | This subject adopts Criterion-Referenced Assessment (CRA). Format of assessment:  
  ◦ Coursework (50%)  
    • In-class assessment - comprehension of key literature  
    • Identifications of Salient Product features  
    • Preparation of Marketing Plan  
  ◦ Examination (50%)  
    • 2-hr exam essay type questions |
Assessment Methods in Alignment with Intended Learning Outcomes

<table>
<thead>
<tr>
<th>Specific assessment methods/tasks</th>
<th>% weighting</th>
<th>Intended subject learning outcomes to be assessed (Please tick as appropriate)</th>
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<tbody>
<tr>
<td>1. In-class assessment</td>
<td>15%</td>
<td>√</td>
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<tr>
<td>2. Product features</td>
<td>15%</td>
<td>√</td>
</tr>
<tr>
<td>3. Marketing Plan</td>
<td>30%</td>
<td>√ √ √</td>
</tr>
<tr>
<td>4. Examination</td>
<td>50%</td>
<td>√ √ √ √</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
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Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:

The students will assure the instructors of their timely comprehensions of the key literature through the weekly in-class assessments. The design of the coursework will emphasize on testing the students’ understandings on the applications of marketing theory and regulatory controls in the industry. Rooms are also allowed for the students to demonstrate their critical thinking ability and creativity in the coursework. All the intended learning outcomes will be evaluated in the final examination.

Student Study Effort Expected

Class contact:
- Lectures: 21 Hrs.
- Tutorials: 21 Hrs.

Other student study effort:
- Reading: 42 Hrs.
- Coursework: 36 Hrs.

Total student study effort: 120 Hrs.

Reading List and References


Estate Agency Ordinance Cap.511, Laws of Hong Kong.


Estate Agents Authority website (standard forms, code of ethics and practice circulars etc.)