Subject Code: BRE397

PROPERTY MANAGEMENT ACCOUNTING

<table>
<thead>
<tr>
<th>Level</th>
<th>3</th>
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<tbody>
<tr>
<td>Contact Hours</td>
<td>Lect:21 Sem/Tut:21</td>
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<tr>
<td>Student Effort Hours</td>
<td>120</td>
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<tr>
<td>Assessment Method</td>
<td>Coursework 30% Examination 70%</td>
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<tr>
<td>Credit Value</td>
<td>3</td>
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<tr>
<td>Pre-requisites</td>
<td>Nil</td>
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<tr>
<td>Co-requisites</td>
<td>Nil</td>
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<tr>
<td>Exclusions</td>
<td>Nil</td>
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<tr>
<td>Subject Leader/Lecturer/Dept.</td>
<td>C.H. Lau (BRE)</td>
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**Subject Aim:**

This subject is intended to:

1. Introduce the students the basic principles of accounting that are relevant to the property managers
2. Focus on the various applications of the accounting principles that related to the real estate industry

**Learning Outcomes:**

Students will demonstrate their ability to:-

1. Apply fundamental accounting concepts and principles in solving property management problems.
2. Formulate and evaluate the financial planning and control system in a property management company.

**Brief Syllabus Content:**

The management of real estate and the associated facilities involves the use of accounting and financial concepts and techniques. Property managers are required to have basic training on financial planning and control together with other property management techniques. This subject covers the fundamental concepts and techniques in accounting and finance, and is intended to equip students with the necessary knowledge and skills in the following areas.

Introduction to accounting and finance, measuring and reporting financial position and performance, measuring and reporting cash flows, analyzing and interpreting financial statements, cost-volume-profit analysis, budgeting and managing working capital.

Teaching activities: Lecture (LT)/Tutorial (TU)/Seminar (SM)/Drawing (DW)/Laboratory or Practical (LB)/Studio (ST)/Workshop (WS)/Project (PJ)/Field Study (FS)/Guided Study (GS)/Visit (VS)
Learning and Teaching Approach (tasks and activities designed to achieve learning outcomes):

The principles of financial accounting and management accounting will be introduced in lectures. Application of the principles to solve problems in relate to the real estate industry will be learnt through case studies, problem-solving exercises, presentation etc. Discussion will be facilitated in small tutorial groups.

Assessment strategy (assessment of student performance resulting from learning tasks):

Examination (1) and courseworks (2) will constitute 70% and 30% of the overall mark for the subject respectively. The coursework mark will be based on the assignments and/or presentations.

Reading List:

Recommended:

Atrill, Peter (2006) Accounting and finance for non-specialists